

## HIS Invests in United Airlines Ventures Sustainable Flight Fund First Japanese Travel Agency to Enter the SAF Sector

H.I.S. Co., Ltd. (Headquarters: Minato-ku, Tokyo, hereinafter referred to as "HIS") has invested in the United Airlines Ventures Sustainable Flight Fund, focusing on research and development of Sustainable Aviation Fuel (SAF) established by United Airlines through its American subsidiary, H.I.S. U.S.A. Holding, Inc. (Headquarters: California, U.S.A.). This marks the first investment in the SAF sector by a Japanese travel agency.



The tourism industry accounts for about 8% of the world's greenhouse gas emissions, half of which are generated by transportation. Of these, air travel is the most emissions-intensive mode of transportation, accounting for approximately 2% of global emissions\*. United Airlines is the first airline to announce that it will achieve net-zero greenhouse gas emissions by 2050, without relying on traditional carbon offsets; the first U.S. airline to use SAF in its regular operations, and the first in aviation history to successfully fly with 100% SAF fuel in one engine in 2021. H.I.S. believes that a society in which people around the world can live with peace of mind and a healthy global environment that provides a foundation for living for animals and plants, including human beings, are necessary. With an awareness of coexistence, symbiosis, and co-prosperity, HIS hopes to connect to the future of the next generation by sincerely addressing social and environmental issues through the HIS Group's business activities, which led to this investment.

\*From data of Sustainable Travel International Carbon Footprint of Tourism and International Energy Agency

## **Overview of United Airlines Ventures Sustainable Flight Fund**

Established in February 2023, the United Airlines Ventures Sustainable Fund is the aviation industry's first and only venture fund dedicated to identifying and supporting startup companies that promote decarbonization of air travel through research, technology, and production of SAF. The fund consists of commitments of over \$200 million from 22 corporate partners including H.I.S. and United Airlines.

https://www.united.com/en/us/fly/company/responsibility/united-airlines-ventures.html

## [Collaboration with United Airlines for the Sale of Sustainable Tour Packages]

H.I.S. is pleased to announce the commencement of sales for sustainable tour packages endorsed by United Airlines. As an inaugural initiative, destinations such as Los Angeles and Guam will offer a range of sustainable travel options, including accommodations at Green Seal-certified hotels and airport transfers facilitated by electric vehicles (EVs).

https://www.his-j.com/tyo/air/united/

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