

May 23, 2025

Company name: H.I.S. Co., Ltd.  
Name of representative: Yada Motoshi, President and CEO  
(Securities code: 9603; Prime Market)  
Inquiries: Nakamori Tatsuya,  
Senior Managing Director  
In charge of Domestic Affiliates  
(Telephone: +81-50-1746-4188)  
(Mail: his-ir@his-world.com)

## Notice on Transfer of Consolidated Subsidiary Shares

The Board of Directors of H.I.S. Co., Ltd., (the “Company”) resolved a resolution to transfer all shares of its consolidated subsidiary NUMBER ONE TRAVEL SHIBUYA Co., Ltd.

### 1. Reason for the share transfer

NUMBER ONE TRAVEL SHIBUYA Co., Ltd. was established in September 1990 as a company selling overseas airline tickets and overseas tours, mainly to foreign nationals residing in Japan; the company has since contributed to the Group's earnings by increasing sales of airline tickets, mainly in Asia.

As a part of the reorganization of consolidated subsidiaries to strengthen group governance, we have decided to transfer our shares in NUMBER ONE TRAVEL SHIBUYA Co., Ltd. based on our judgment that the company can be self-sustaining and continue to grow.

## 2. Outline of subsidiary to be transferred

(1)	Name	NUMBER ONE TRAVEL SHIBUYA Co., Ltd.		
(2)	Location	7-52-6 Nishikamata, Ota-ku, Tokyo, Japan		
(3)	Job title and name of representative	Gomi Mutsumi, President and representative director		
(4)	Description of business	Travel business		
(5)	Share capital	10 million yen		
(6)	Date of establishment	September 18th, 1990		
(7)	Major shareholders and ownership Ratio	H.I.S. Co., Ltd. 51.25% RANJAN KUMAR DASDEB 48.75%		
(8)	Relationship between the Company and said company	Capital relationship	NUMBER ONE TRAVEL SHIBUYA Co., Ltd. is a consolidated subsidiary in which H.I.S. Co., Ltd. owns 51.25% of shares.	
		Personnel relationship	None	
		Business relationship	H.I.S. Co., Ltd. will lend funds to NUMBER ONE TRAVEL SHIBUYA Co., Ltd. Also, NUMBER ONE TRAVEL SHIBUYA Co., Ltd. will be entrusted with business between H.I.S. Co., Ltd. and NUMBER ONE TRAVEL SHIBUYA Co., Ltd.	
(9)	Operating results and financial condition for the past three years (millions of yen)			
Accounting period		Fiscal year ended October 31, 2022	Fiscal year ended October 31, 2023	Fiscal year ended October 31, 2024
Total net assets		334	349	354
Total assets		(34)	(47)	(48)
Net assets per share (yen)		2,088,468.97	2,183,925.58	2,122,813.18
Net sales		369	461	537
Operating profit		(42)	(14)	(0)
Ordinary profit		(51)	(13)	(0)
Profit		(48)	(13)	(0)
Net profit per share (yen)		(302,456.99)	(82,336.68)	(1,243.33)

(\*) Figures are after amendments from the previous fiscal year.

## 3. Outline of the party receiving the transferred shares

(1)	Name	RANJAN KUMAR DASDEB
(2)	Address	Kawasaki-shi, Kanagawa, Japan
(3)	Relationship between the listed company and the individual involved	None

## 4. Number of shares transferred, transfer price and status of shares held before and after transfer

(1)	Number of shares held before the transfer	82 shares (number of voting shares: 82, ownership ratio: 51.25%)
(2)	Number of shares transferred	82 shares (Number of voting shares: 82)
(3)	Transfer price	82 yen
(4)	Number of shares held after the change	- shares (Number of voting shares: - shares, ownership ratio: -%)

#### 5. Schedule

(1)	Date of resolution by the Board of Directors	May 23, 2025
(2)	Date of execution of the share transfer agreement	May 27, 2025 (planned)
(3)	Share transfer execution date	May 29, 2025 (planned)

#### 6. Future outlook

As a result of this stock transfer, NUMBER ONE TRAVEL SHIBUYA Co., Ltd. will no longer be a consolidated subsidiary of H.I.S. Co., Ltd. Furthermore, Gomi Mutsumi will retire as President and Representative Director. The impact on the consolidated financial results for the fiscal year ending October 31, 2025, will be minimal.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.
---